

## Explanation of variances – pro forma

Name of smaller authority: **Stetchworth Parish Council**  
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year.
- New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <b>(must include narrative and supporting figures)</b>
1 Balances Brought Forward	32,822	34,283					
2 Precept or Rates and Levies	19,295	20,079	784	4.06%	NO		
3 Total Other Receipts	1,818	3,313	1,495	82.23%	YES		In 2025-26 £282 more interest received, £1269 more Vat Refunds and £66 less Planning Refund = £1495
4 Staff Costs	5,798	6,818	1,020	17.59%	YES		£469 NI Contributions (government led), £551 increment back pay and overtime
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,853	11,256	-2,597	18.75%	YES		In 2025/26 more spent on £258 expenses, £7 ICO, £50 payroll, £2 bank charges, £22 insurance, £392 Capalc membership (two years paid in one financial), £792 church yard maintenance, £589 grass cutting, £1112 playground maintenance/repair = £3224. Less spend went on £102 less room hire, £144 support, £58 donation, £830 general repairs, £269 street light power, £510 website hosting (2 years paid 24-25 and no invoice received for year end by 31.03.2026), £3843 tree works = £5756. So £3224-£5756= £2532
7 Balances Carried Forward	34,283	39,601				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,283	39,601				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	937,243	937,243	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable